NRI investment potential

447. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI MAHENDRA PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether during the recent visits by the Deputy Minister of Finance to the UK and other countries, he took the opportunity to study the NRI investment potential and also impress upon the NIRs the steps taken by the Government to attract NRI investments in industries in India; and

(b) if so, what was the response of NRI thereto?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Yes Sir,

(b) Response of the NRI's was positive.

Production of steel during April-June, 1990

448. SHRI MAHENDRA PRASAD: Will the Minister of STEEL AND MINES be pleased to state:

(a) How far the target of steel production level was achieved by the public sector steel plants during April-June, 1990 and the comparative figures for the corresponding period last year; and

(b) whether Government propose to encourage private sector and joint sector to enter steel production; if so, what are the details of Government's policy in this regard?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) Production of crude steel and saleable steel achieved by the integrated steel plants of the Steel Authority of India Ltd. (SAIL) during the period April-June, 1990, together with the comparative production during the corresponding period last year has been as follows:

(Figures in '000 tonnes)

	April-June, 1990		April-June, 1989
Item	Target	Actual production	Actual production
Crude Steel	2306	1973.7	1865
Saleable Steel	1730	1500.2	1465

While production of crude steel during the period April-June, 1990 was 86% of the targets, the production of saleable steel was 87% of the targets. Production of crude steel and saleable steel was 6% and 2% respectively above the actual production for the same period in 1989.

(b) Government have been encouraging production by private, public and joint sector units in the secondary sector. Government are also encouraging production of sponge iron as also of pig iron production through the mini blast furnace route. It has recently been decided to create additional capacity in the secondary sector (including private and joint sector) for production of steel with a unit capacity upto 1 million tonnes per annum.

Execution of Upper Indravati Dam Project in Orissa

449. SHRI BASANT KUMAR DAS: Will the Minister of WATER RESOURCES be pleased to state:

(a) what is the time schedule for the completion of the multipurpose Upper Indravati Dam Project in Orissa;

(b) what was the initial estimate of the project;

(c) whether any foreign assistance was